Stock code：8234



NEXCOM International Co., Ltd.

Handbook for the 2026 Annual Meeting of Shareholders (TRANSLATION)

Time: 9:00 a.m. June 24, 2026 (Wednesday)
Venue: 9F., No. 920, Zhongzheng Rd., Zhonghe Dist., New Taipei City
(auditorium of the Company)
Method: physical shareholders' meeting

Note to Readers:
If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language version shall prevail.

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Meeting Agenda

Time: 9:00 a.m. June 24, 2026 (Wednesday)

Venue: 9F., No. 920, Zhongzheng Rd., Zhonghe Dist., New Taipei City (auditorium of the Company)

Method: physical shareholders' meeting

I. Call Meeting to Order (Reporting the Number of Attending Voting Rights)

II. Chairperson’s Address

III. Report Items

1. Business Report for 2025.
2. Audit Committee’s Review Report of Audited Financial Statements for 2025.
3. Status Report on the Distributions of Employee Compensation and Director Remuneration for 2025.

IV. Ratification Items

1. Business Report and Financial Statements for 2025
2. Earnings Distribution for 2025.

V. Discussion Items

1. The Company’s subsidiary, Greenbase Technology Corp., has applied for TPEx listing, and the equity Dilution required for the share listing.

VI. Extraordinary Motions

VII. Adjourned

Report Items

I. Business Report for 2025.

Description: For Business Report for 2025, please see Attachment I on page 8 of the Handbook.

II. Audit Committee's Review Report of Audited Financial Statements for 2025.

Description: For Audit Committee Review Report for 2025, please see Attachment II at page 13 of the Handbook.

III. Status Report on the Distributions of Employee Compensation and Director Remuneration for 2025.

Description: I. In accordance with "Articles of Incorporation", Article 20, employee compensation and Director remuneration are appropriated.

II. In 2025, the profit of the Company amounted to NT$57,519,315 (pre-tax profit before employee compensation and Director remuneration). The Company appropriated 1.60% of the profit or NT$920,309 as employee compensation (including NT$46,016 for rank-and-file employees), and 0.80% of the profit or NT$460,155 as Director remuneration. Both were disbursed in cash. The disbursements did not differ from the compensation and remuneration expenses recognized.

Ratification Items

Proposal 1 (Proposed by the Board of Directors)

Item: Ratification of business report and financial statements for 2025.

Description: I. The Standalone and Consolidated Financial Statements for 2025 (Balance Sheet, Comprehensive Income Statement, Statement of Changes in Equity and Statement of Cash Flows) have been audited by CPAs from PricewaterhouseCoopers Taiwan (PwC Taiwan), Wu Jen-Chieh and Wang Sung-Tse. The financial statements, along with the Business Report have been submitted to the Audit Committee for review. A written report has since been issued and documented.

II. For Business Report, Independent Auditors' Report and the aforementioned Financial Statements, please see Attachment I on page 8 and Attachment III on page 15 of the Handbook.

III. Kindly ratify.

Resolution:

Proposal 2 (Proposed by the Board of Directors)

Item: Ratification of earnings distribution for 2025.

Description: I. For the Company's 2025 earnings distribution table, please see Attachment IV on page 41 of the Handbook.

II. The net profit after tax of the Company for 2025 amounted to NT$54,588,065. In accordance with the provisions of the Company Act, the Company appropriated NT$5,646,600 for legal capital reserve and recognized the special reserve in an amount of NT$31,417,006. Adding the adjusted beginning balance of undistributed earnings of NT$824,210,368, the accumulated distributable earnings amounted to NT$843,612,764.

III. Proposal for distributing cash dividend of NT$0.4 per share, in which cash dividend shall be computed based on distribution proportion and rounded down to the nearest dollar (any amount below NT$1 shall be omitted). The total fractional cash dividends less than NT$1 shall be adjusted in the order starting from the largest to the smallest decimal number as well as from the smallest to the largest shareholder account number, until it reaches the total

amount of the cash dividend to be distributed.

IV. The ex-dividend and disbursement dates, and other relevant matters regarding the earnings distribution shall be determined subsequent to a resolution passed in the Shareholders' Meeting, in which the Chairperson shall be authorized to take charge of the undertaking.

V. In the event that the share capital of the Company undergoes a change which affects the total number of outstanding shares, and changing the dividend payout ratio becomes necessary, the Chairperson shall be authorized with discretionary powers to make decisions pertaining to such matters.

VI. The distribution of earnings for 2025 shall be prioritized in the upcoming earnings distribution proposal.

Resolution:

Discussion Items

Proposal 1 (Proposed by the Board of Directors)

Item: Discussion on the application for TPEx listing by the subsidiary, Greenbase Technology Corp., and the plan for related procedures, including equity dilution, required for the TPEx listing.

Description: I. The subsidiary Greenbase Technology Corp. (hereinafter referred to as "Greenbase") plans to apply for TPEx listing in 2027 (subject to possible postponement depending on changes in the overall economic environment at that time).

II. Pursuant to the "Taipei Exchange Supplemental Rules Governing Applications by Group Enterprises for TPEx Listing of Stock" of the Taipei Exchange, the aggregate number of shares of Greenbase held by the Company and all subsidiaries, as well as the directors, supervisors, representatives of the foregoing companies, shareholders holding more than 10% of the Company's total issued shares, and their related parties, shall not exceed 70% of Greenbase's total issued shares.

III. In order to comply with the requirement set forth in II above, shares may be disposed of in one or multiple transactions through the following methods:

(I) Waiver of subscription rights in cash capital increases

1. The issue price of new shares to be issued by Greenbase through a cash capital increase shall not be lower than the net worth per share as shown in the most recent financial statements audited or reviewed by CPAs prior to the board meeting resolving such cash capital increase; provided, however, that if Green Base's shares are already traded on TPEx, the issue price shall be determined based on the prevailing market price at that time.

2. Except for the 10%–15% portion of shares in the cash capital increase required by law to be reserved for employee subscription, and the shares required to be fully allocated for public offering and underwriting pursuant to Article 28-1 of the Securities and Exchange Act and relevant regulations, the Company may waive its subscription rights to the shares issued in the cash capital increase, and such shares may be preferentially subscribed by the shareholders recorded in the shareholders' register as of the latest book closure date of the Company in

proportion to their respective shareholdings; provided, however, that in order to avoid an increase in shareholder service costs, only shareholders entitled to subscribe for at least 1,000 shares of Greenbase after calculation shall be eligible.

3. The shares referred to in the preceding 2. as well as any portion waived by the original shareholders or remaining unsubscribed, shall be offered by Greenbase to specific persons for subscription, in principle including employees, employees of the Company and its affiliated enterprises, or strategic or financial investors that are beneficial to the operational development of Greenbase.

(II) Disposal of Greenbase shares

1. The disposal price of Greenbase shares by the Company shall not be lower than the net worth per share shown in Greenbase's most recent financial statements audited or reviewed by CPAs prior to the resolution date for such disposal; provided, however, that if Greenbase's shares are already traded on the TPEx, the disposal price shall be determined based on the prevailing market price at that time.

2. In the event the Company disposes of Greenbase shares, the shareholders recorded in the shareholders' register as of the latest book closure date of the Company shall have preferential subscription rights in proportion to their respective shareholdings; provided, however, that in order to avoid an increase in shareholder service costs, only shareholders entitled to subscribe for at least 1,000 shares of Greenbase after calculation shall be eligible.

3. Any portion referred to in the preceding 2 that is waived or remains unsubscribed is proposed to be authorized to the Chairperson of the Board of Directors of the Company for subscription by specific persons, with the counterparties to the transaction to be selected principally from Greenbase employees, employees of the Company and its affiliated enterprises, or strategic or financial investors beneficial to the operational development of Greenbase.

IV. In connection with Greenbase's TPEx listing process, the Company may allocate shares for subscription by securities firms and for over-allotment in accordance with applicable laws and regulations, and such allocation shall not be subject to the restrictions set forth in

paragraph 3 above. The number of shares to be allocated and the price thereof shall be jointly determined by the Company and the underwriter based on market conditions and the operating performance of Greenbase.

V. The aforesaid matters relating to share disposal and waiver of subscription rights in the cash capital increase are proposed to be submitted to the Company's shareholders' meeting to authorize the Board of Directors to handle with full authority.

Resolution:

Extraordinary Motions

Adjourned

Attachment I

NEXCOM International Co., Ltd.
Business Report for 2025

I. Business performance for 2025

In 2025, the Company's consolidated revenue stood at NT$5.70215 billion, an increase of 5.19% from NT$5.42107 billion in 2024; 2025 net profits after tax at NT$54.59 million and basic earnings per share at NT$0.39, a decrease of 36% from NT$84.89 million in 2024 and a decrease of 35% from NT$0.60, respectively.

2025 was a turbulent year. Continuing the recovery trend seen in the second half of 2024, the Group achieved significant growth in the first half of 2025, partly attributable to a surge in customer demand ahead of anticipated tariff increases. However, in the second half of the year, uncertainty surrounding tariff negotiations led to a more cautious approach toward capital investment, while soaring DRAM prices also caused customers to adopt a conservative stance in placing orders, resulting in a downturn during the latter half of the year. Full-year revenue growth was limited to only 5%.

With global tariff negotiations now largely settled and customers gradually accepting the reality of rising component prices, a gradual recovery is expected to begin in the second quarter of this year. However, NEXCOM Group's has transformed the business to Industry 4.0 related solutions, helping it establish a leading position in the industry, especially in terms of "AIoT digital transformation" and "ESG net zero transformation," the so-called "dual-axis transformation." NEXCOM Group owns the overall programs leading throughout the nation, coupled with the government's incentive policies. Therefore, this year, it is expected to make more obvious growth. The subsidiary NexCOBOT holds a leading position in the supply of complete key module solutions for AI robots, while the subsidiary Greenbase specializes in network cameras and is also expected to be listed on the Emerging Stock Market in the first half of the year. A promising year lies ahead.

1. Financial income and expenses, and profitability

Unit: NT$ thousand

Item		2024	2025
Financial income and expenses	Net sales revenue	5,421,065	5,702,153
	Net profit before tax	(54,448)	40,512
Profitability	Return on Assets (%)	1.24	1.15
	Return on Shareholders' Equity (%)	1.46	1.40
	Ratio of operating profit to paid-in capital (%)	(10.28)	3.15
	Net profit before tax to paid-in capital (%)	(3.86)	2.87
	Net profit margin (%)	0.88	0.78
	Basic earnings per share	0.60	0.39

2. Research and development status

Unit: NT$ thousand

Item	2024	2025
Research and development expenses	586,366	572,712
Ratio of research and development expense to net sales revenue (%)	10.82	10.04

3. Technologies and products successfully developed in 2025 are as follows:

(1) Next-generation AI intelligent cybersecurity application platform.

(2) Post-quantum encryption hardware-accelerated cybersecurity application platform.

(3) Integrated cybersecurity and smart meter gateway.

(4) Development of RMS (Remote Management Software) enabling customers to perform remote management and updates.

(5) Benchmarking industrial IoT and industrial computer management software, NexVIC Edge was developed to implement a software-driven hardware sales strategy.

(6) Independently developed hospital-grade smart medicine cabinet systems, successfully adopted by major hospitals in Taiwan for medication dispensing systems, with further expansion into chain pharmacies and clinics.

(7) Successful development of the nDAS6000 SMART I/O system, featuring not only automation control functions but also IoT-based Web UI and Dashboard functions, receiving strong customer support and successfully entering international markets.

(8) Integrated Industry 4.0, SAF and Edge AI into the iAT3000 whole-plant monitoring system, featuring high integration of physical AI and cybersecurity as well as strong cost-performance advantages. The system can be easily integrated with controllers from leading automation vendors and has a competitive edge in the market.

(9) Independently developed the AI Assistant Enterprise Cloud War Room, which uses NexDATA to integrate OT and IT application modules, covering 12 functions across 10 major categories, and combines with the iAT3000 system to market whole-plant AI industrial IoT solutions.

(10) Strengthened the Edge AI product line by launching the new AIGE1000, AIGE100, and AIGE200 products, realizing new integrated AI-and-controller functionalities.

(11) As one of the few companies in the industry capable of providing Industry 4.0 and smart manufacturing consulting services together with project implementation and deployment, the Company has also formed strategic alliances with several well-known system integrators to deliver one-stop solutions for ESG product manufacturing traceability and carbon footprint traceability, thereby establishing a co-creation team.

(12) Integration of NVIDIA Isaac Sim, ROS, and cuMotion robotic technologies

(13) Implementation of Linux NIC and ECM (Ethernet Control Model) technologies

(14) Development of RZ-T2M Safety OS applications compliant with SIL3 (IEC 61508/ISO 13849) standards

(15) FSoE technology and functional safety (FuSa) cross-check mechanism

(16) Technologies related to ISO 10218 robot safety standards.

(17) Optimization of collision detection algorithms for collaborative robots

(18) Robot system dynamics parameter identification technology

(19) Development of EtherCAT multi-master system technology.

Development of the eSAF Frontier V200 (OpenWRT version), featuring intrusion detection and prevention, malicious IP blocking, geo-blocking, asset management, network visualization, and real-time network monitoring to protect critical assets.

(20) Development of the eSAF Guardian AI Robot Protection System

(21) The subsidiary TMRTEK assisted the Group in implementing IEC 62443-4-1 certification in response to the EU Cyber Resilience Act (CRA) requirements.

II. Overview of 2026 Operational Planning

NEXCOM has successfully transformed into an Industry 4.0 total solution provider and an innovative entrepreneurial group focused on the "dual transformation" of "AIoT digital transformation" and "ESG net-zero transformation"! All business units, whether hardware platforms or solutions, can become important growth engines under the strategy of division and integration, professional focus, and comprehensive AI implementation. While continuing to grow its hardware product portfolio, NEXCOM has become one of the leaders in the industry for its ventures in robots, smart manufacturing, manufacturing cyber security, smart health care, and in all respects concerning industry 4.0 and AIoT solutions, including green manufacturing. NEXCOM has comprehensively integrated AI into its solutions and has already developed complete solutions for building next-generation AI enterprises.

The business focus for 2026 will be the following:

1. NEXCOME will respond to the government's incentive policy to actively engage in the business of whole smart plant output and green manufacturing. It will also act in phase to develop ecological systems among different industries, play the national team, and actively participate in associations to advance its discourse right.
2. NEXCOM continues to market its hardware and software products through comprehensive AI smart factory total solutions. Meanwhile, NEXCOME will continue its "cross-industry alliance and whole plant export" strategy in Taiwan, and tap deeply into the US, China, and emerging countries in the Southeast Asia and scale up, so as to seize the growing opportunities.
3. NEXCOM will continue to enhance the relationship with its solution partners and important strategic alliance partners (e.g., ERP companies, CNC companies, robot companies and ESG carbon footprint verification companies) in scale and in depth by means of product collaborations and joint marketing, and thus form a long-term partnership for further growth, which on the other hand adds value to NEXCOM's products.
4. Capitalizing on NEXCOM's leading software and hardware products and technologies in connection with smart manufacturing and smart machinery, with full AI implementation, AI killer products and Ai's strong momentum, NEXCOM, on the subsidiary AIoT Cloud's website, offers free downloads, experience, and developments to schools, enterprises, and startup companies, and sells open-standard-based modules and all related software and hardware packages of robots, smart

in the development of talents and entrepreneurs for Industry 4.0 and AIoT digital transformation. Thereby, it expands the outlets for IPC hardware by providing solutions and subsequently spreads over the network ecosystem.

Compared with 2025, NEXCOM will make progress in terms of its long-established products, organization, global deployment, and management team, and so its market competitiveness will be even greater. So will be its customer base in terms of number and scale. Aided by new products, new markets, and supports from strategic partners, NEXCOM will boost its reach to brand new areas and construct much more powerful growth engines. The new year will bring new harvest to NEXCOM.

NEXCOM's operating performance in 2025 grew by only 5% due to the downturn in the second half of the year. It might gradually recover starting from the second quarter of 2026. Notwithstanding, the market related to AI smart manufacturing, "AIoT digital transformation" and "ESG net zero transformation," the so-called "dual-axis transformation," is heating up, thanks to support from AI, particularly in AI robotics and edge AI applications, which possess tremendous potential. Besides, there were also new smart factories established in consideration of the supply chain resilience. NEXCOM's investment in multiple new business lines is about to make contribution to operating revenue. With the support of new products, key customers, and new projects, there are rigid demand and leading products. The sales performance is still promising in 2026, despite positive and negative factors still co-existing. This is no doubt the result of the efforts of all staff and the support of all shareholders. This year, under the guidance and supervision of the Board of Directors, NEXCOM expects to deliver more good news.

We wish you good health, and may all your wishes come true.

Chairperson: Lin Mao-Chang **President: Yang Chien-Hsing** **Head of Accounting: Chen Yuan-Pin**

Attachment II

NEXCOM International Co., Ltd.
Audit Committee Review Report

The Board of Directors prepared and presented the Company's 2025 Business Report, individual financial statements, and consolidated financial statements, among which the individual and consolidated financial statements were audited by CPA Wu Jen-Chieh and CPA Wang Sung-Tse of PwC Taiwan, who also released an independent auditors' report containing their opinion. The above-mentioned financial statements have been reviewed by the Audit Committee and no discrepancies have been found and a report was prepared for your review according to the provisions of Article 14-4 of the Securities and Exchange Act.

To

The 2026 Annual General Meeting of NEXCOM International Co., Ltd.

Audit Committee Convener

Yung-Yao Wang

March 6, 2026

NEXCOM International Co., Ltd.
Audit Committee Review Report

The Board of Directors has prepared and submitted a proposal of the Company's 2025 earnings distribution. The above-mentioned financial statements have been reviewed by the Audit Committee and no discrepancies have been found and a report was prepared for your review according to the provisions of Article 14-4 of the Securities and Exchange Act.

To

The 2026 Annual General Meeting of NEXCOM International Co., Ltd.

Audit Committee Convener

Yung-Yao Wang

May 13, 2026

Attachment III

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of NEXCOM International Co., Ltd.

PWCR25000636

Opinion

We have audited the accompanying parent company only balance sheets of NEXCOM International Co., Ltd. (the "Company") as at December 31, 2025 and 2024, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of material accounting policies.

In our opinion, based on our audits and the reports of other auditors (refer to the Other matter section), the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company's 2025 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Company's 2025 parent company only financial statements are stated as follows:

Adequacy of allowance for inventory valuation loss

Description

Refer to Note 4(11) for description of accounting policy on inventory valuation, Note 5(2) for accounting estimates and assumption uncertainty in relation to inventory valuation, and Note 6(3) for details of inventories. As of December 31, 2025, the Company's inventories and allowance for inventory valuation loss amounted to NT$1,605,438 thousand and NT$237,388 thousand, respectively.

The Company is primarily engaged in the manufacture and sales of industrial personal computers and there is a higher risk of inventory losing value or becoming obsolete due to the rapid technology innovation and stiff competition in the market. The Company's inventories are stated at the lower of cost and net realisable value, and the Company recognises loss on decline in value of obsolete or damaged inventories based on specific identification.

Since the amounts of inventories are material, types of inventories are various, and the determination of the net realisable value for individually identified obsolete or scrap inventories involves subjective judgement, we identified the adequacy of allowance for inventory valuation loss as a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

A. Obtained an understanding of and assessed the reasonableness of accounting policies on provision of allowance for inventory valuation losses and confirmed whether they were adopted consistently in the comparative period.
B. Inspected the annual plan of the physical inventory count and performed observation on inventory count, and evaluated the effectiveness of procedures in determining obsolete inventories.
C. Verified the appropriateness of the system logic in calculating the ageing of inventories, and confirmed whether it is consistent with the accounting policy.
D. For the net realisable value of inventories that are over a certain age and individually identified obsolete and damaged inventories, discussed with the management, obtained supporting documents and reviewed the calculation of the net realisable value.
E. Tested the market price used to estimate the net realisable value of individual inventories, and selected samples to verify the calculation of net realisable value.

Existence and occurrence of sales revenue

Description

Refer to Note 4(26) for description of accounting policy on revenue recognition and Note 6(21) for the details of operating revenue.

The Group's sales are mainly arising from the manufacturing and sale of industrial personal computers. As the market of industrial personal computers is competitive and the revenue is affected by the changes in the global technological environment as well as the industrial computer orders are fluctuated by the project life cycles, resulting in the changes of top 10 trading counterparties, which may have significant effects on the operating revenue, we considered the existence and occurrence of sales revenue as a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

A. Obtained an understanding of the internal control relating to sales revenue and tested the effectiveness of the internal control.
B. Checked the related industry background in respect of the newly top 10 trading counterparties.
C. Obtained and selected samples to verify related vouchers of sales revenue from the newly top 10 trading counterparties.

Other matter - Reference to the audits of other auditors

The financial statements of certain investees accounted for using equity method for the years ended December 31, 2025 and 2024 were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in the parent company only financial statements in respect of these companies, is based solely on the reports of the other auditors. The aforementioned investments accounted for using equity method (accounts with credit balance were shown as 'other non-current liabilities, others') amounted to NT$144,052 thousand and NT$219,512 thousand, constituting 3% and 4% of the Company's total assets as at December 31, 2025 and 2024, respectively, and the comprehensive income recognised from the aforementioned investees amounted to (NT$39,664) thousand and (NT$137,745) thousand, constituting (726%) and (108%) of the Company's total comprehensive income for the years then ended, respectively.

Responsibilities of management and those charged with governance for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the Audit Committee, are responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit.

We also:

A. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
D. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
E. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
F. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For and on Behalf of PricewaterhouseCoopers, Taiwan
March 6, 2026

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers Taiwan cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

NEXCOM INTERNATIONAL CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 312,643	6	$ 530,646	9
1150	Notes receivable, net	6(2)	38	-	3	-
1170	Accounts receivable, net	6(2)	421,265	8	835,694	14
1180	Accounts receivable - related parties	7	717,366	13	545,790	9
1200	Other receivables		23,658	-	41,380	1
1210	Other receivables - related parties	7	23,199	-	28,043	-
1220	Current tax assets		13,526	-	-	-
130X	Inventory	6(3)	1,368,050	25	1,273,689	21
1410	Prepayments		23,546	-	19,255	-
11XX	**Total current assets**		2,903,291	52	3,274,500	54
	Non-current assets					
1517	Non-current financial assets at fair value through other comprehensive income	6(4)	32,915	1	39,348	-
1535	Non-current financial assets at amortised cost	6(5)	21,536	-	12,372	-
1550	Investments accounted for under equity method	6(6)	470,674	9	831,450	14
1600	Property, plant and equipment	6(7) and 8	1,279,640	23	1,315,284	21
1755	Right-of-use assets	6(8)	409,995	7	287,012	5
1760	Investment property - net	6(10) and 8	259,393	5	169,515	3
1780	Intangible assets	6(11)	39,376	1	44,199	1
1840	Deferred income tax assets	6(27)	67,167	1	62,599	1
1900	Other non-current assets	6(12)(17)	65,441	1	40,889	1
15XX	**Total non-current assets**		2,646,137	48	2,802,668	46
1XXX	**Total assets**		$ 5,549,428	100	$ 6,077,168	100

(Continued)

NEXCOM INTERNATIONAL CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current liabilities					
2100	Short-term borrowings	6(13) and 8	$ 982,870	18	$ 1,315,065	22
2110	Short-term notes and bills payable	6(14)	-	-	50,000	1
2130	Current contract liabilities	6(21)	15,249	-	23,496	-
2150	Notes payable		-	-	2	-
2170	Accounts payable	7	628,809	11	777,778	13
2200	Other payables	6(15) and 7	248,842	4	266,788	4
2230	Current income tax liabilities		-	-	67,278	1
2250	Provisions for liabilities - current	6(16)	27,490	1	29,845	1
2280	Current lease liabilities		60,450	1	59,473	1
2300	Other current liabilities		11,089	-	7,757	-
21XX	**Total current liabilities**		1,974,799	35	2,597,482	43
	Non-current liabilities					
2550	Provisions for liabilities - non-current	6(16)	9,956	-	9,170	-
2570	Deferred income tax liabilities	6(27)	4,600	-	25,621	-
2580	Non-current lease liabilities		353,609	7	237,710	4
2600	Other non-current liabilities	6(6)	114,497	2	35,898	1
25XX	**Total non-current liabilities**		482,662	9	308,399	5
2XXX	**Total liabilities**		2,457,461	44	2,905,881	48
	Equity					
	Share capital	6(18)				
3110	Common stock		1,412,265	26	1,412,265	23
	Capital surplus	6(19)				
3200	Capital surplus		375,545	7	375,545	6
	Retained earnings	6(20)				
3310	Legal reserve		454,898	8	446,207	7
3320	Special reserve		-	-	20,828	-
3350	Unappropriated retained earnings		880,676	16	896,809	15
	Other equity interest					
3400	Other equity interest		(31,417)	(1)	19,633	1
3XXX	**Total equity**		3,091,967	56	3,171,287	52
	Significant contingent liabilities and unrecognized contract commitments	9				
3X2X	**Total liabilities and equity**		$ 5,549,428	100	$ 6,077,168	100

The accompanying notes are an integral part of these parent company only financial statements.

NEXCOM INTERNATIONAL CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)

			Year ended December 31			
			2025		2024	
	Items	Notes	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(21) and 7	$ 4,268,218	100	$ 3,967,420	100
5000	Operating costs	6(3)(25)(26) and 7	(3,408,961)	(80)	(3,172,964)	(80)
5900	Gross profit from operations		859,257	20	794,456	20
5910	Unrealized profit from sales		(30,209)	(1)	(26,249)	(1)
5920	Realized profit from sales		26,249	1	32,438	1
5950	Net operating margin		855,297	20	800,645	20
	Operating expenses	6(25)(26)				
6100	Selling expenses		(322,587)	(7)	(296,836)	(7)
6200	General and administrative expenses		(110,609)	(3)	(107,780)	(3)
6300	Research and development expenses		(374,211)	(9)	(387,251)	(10)
6450	Impairment gain (expected credit impairment loss) determined in accordance with IFRS 9	12(2)	739	-	(2,837)	-
6000	Total operating expenses		(806,668)	(19)	(794,704)	(20)
6900	Operating profit		48,629	1	5,941	-
	Non-operating income and expenses					
7100	Interest income	6(22)	2,190	-	1,791	-
7010	Other income	6(23) and 7	70,336	2	138,715	4
7020	Other gains and losses	6(24)	(13,630)	-	39,866	1
7050	Finance costs		(29,551)	(1)	(40,118)	(1)
7070	Share of loss of associates and joint ventures accounted for using equity method, net	6(6)	(21,835)	(1)	(118,723)	(3)
7000	Total non-operating income and expenses		7,510	-	21,531	1
7900	**Profit before income tax**		56,139	1	27,472	1
7950	Income tax (expense) benefit	6(27)	(1,551)	-	57,418	1
8200	**Profit for the year**		$ 54,588	1	$ 84,890	2
	Other comprehensive income					
	Components of other comprehensive income that will not be reclassified to profit or loss					
8311	Gains on remeasurements of defined benefit plans	6(17)	$ 2,347	-	$ 2,521	-
8316	Unrealised loss on financial assets measured at fair value through other comprehensive income	6(4)	(3,313)	-	(5,409)	-
8330	Share of other comprehensive loss of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss		-	-	(152)	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(27)	(469)	-	(504)	-
8310	Other comprehensive loss that will not be reclassified to profit or loss		(1,435)	-	(3,544)	-
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Exchange differences on translation of foreign financial statements		(47,737)	(1)	46,021	1
8300	**Total other comprehensive loss (income) for the year**		($ 49,172)	(1)	$ 42,477	1
8500	**Total comprehensive income for the year**		$ 5,416	-	$ 127,367	3
	Earnings per share (in dollars)	6(28)				
9750	Basic earnings per share		$	0.39	$	0.60
9850	Diluted earnings per share		$	0.39	$	0.60

The accompanying notes are an integral part of these parent company only financial statements.

NEXCOM INTERNATIONAL CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

				Retained Earnings			Other Equity Interest		
	Notes	Share capital - common stock	Total capital surplus, additional paid-in capital	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Total equity
Year ended December 31, 2024									
Balance at January 1, 2024		$ 1,412,265	$ 366,535	$ 428,308	$ 30,188	$ 987,913	$ 1,594	($ 22,421)	$ 3,204,382
Profit for the year		-	-	-	-	84,890	-	-	84,890
Other comprehensive income (loss) for the year	6(4)	-	-	-	-	2,017	46,021	(5,561)	42,477
Total comprehensive income (loss)		-	-	-	-	86,907	46,021	(5,561)	127,367
Appropriations of 2023 earnings	6(20)								
Legal reserve		-	-	17,899	-	(17,899)	-	-	-
Reversal of special reserve		-	-	-	(9,360)	9,360	-	-	-
Cash dividends		-	-	-	-	(169,472)	-	-	(169,472)
Changes in ownership interests in subsidiaries	6(19)	-	9,010	-	-	-	-	-	9,010
Balance at December 31, 2024		$ 1,412,265	$ 375,545	$ 446,207	$ 20,828	$ 896,809	$ 47,615	($ 27,982)	$ 3,171,287
Year ended December 31, 2025									
Balance at January 1, 2025		$ 1,412,265	$ 375,545	$ 446,207	$ 20,828	$ 896,809	$ 47,615	($ 27,982)	$ 3,171,287
Profit for the year		-	-	-	-	54,588	-	-	54,588
Other comprehensive income (loss) for the year	6(4)	-	-	-	-	1,878	(47,737)	(3,313)	(49,172)
Total comprehensive income (loss)		-	-	-	-	56,466	(47,737)	(3,313)	5,416
Appropriations of 2024 earnings	6(20)								
Legal reserve		-	-	8,691	-	(8,691)	-	-	-
Reversal of special reserve		-	-	-	(20,828)	20,828	-	-	-
Cash dividends		-	-	-	-	(84,736)	-	-	(84,736)
Balance at December 31, 2025		$ 1,412,265	$ 375,545	$ 454,898	$ -	$ 880,676	($ 122)	($ 31,295)	$ 3,091,967

The accompanying notes are an integral part of these parent company only financial statements.

NEXCOM INTERNATIONAL CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 56,139	$ 27,472
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation (including investment property)	6(7)(10)(25)	54,603	69,963
Depreciation (Right-of-use assets)	6(8)(25)	68,439	58,331
Amortization	6(11)(25)	30,136	28,042
(Impairment gain) expected credit loss	12(2)	(739)	2,837
Interest expense		24,191	36,829
Interest expense (lease liability)	6(8)	5,360	3,289
Interest income	6(22)	(2,190)	(1,791)
Dividend income	6(23)	(6,536)	(8,015)
Overdue other payables transferred to other income		-	(45,941)
Share of loss of subsidiaries accounted for under the equity method	6(6)	21,835	118,723
Gain on disposal and scrap of property, plant and equipment	6(24)	(1,300)	(410)
Gain from lease modifications	6(24)	(7,552)	-
Unrealised gross profit		30,209	26,249
Realized gross profit		(26,249)	(32,438)
Changes in operating assets and liabilities			
Changes in operating assets			
Notes receivable		(35)	10
Accounts receivble		407,919	(444,552)
Accounts receivable - related parties		(171,141)	94,213
Other receivables		24,759	(17,840)
Other receivables - related parties		4,844	(11,582)
Inventories		(94,361)	58,181
Prepayments		(4,291)	(2,527)
Changes in operating liabilities			
Current contract liabilities		(8,247)	2,399
Notes payable		(2)	(41)
Accounts payable (including related parties)		(148,969)	411,304
Other payables		(11,912)	(16,319)
Provision		(1,569)	(1,227)
Other current liabilities		3,332	161
Cash inflow generated from operations		246,673	355,320
Interest received		1,967	1,766
Dividends received		190,924	387,824
Interest paid		(30,186)	(40,140)
Income tax paid		(108,411)	(72,975)
Net cash flows from operating activities		300,967	631,795

(Continued)

NEXCOM INTERNATIONAL CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	6(4)	$ 3,120	$ 3,900
Decrease in current financial assets at amortised cost		-	5,000
Increase in non-current financial assets at amortised cost		(9,164)	(35)
Acquisition of investments accounted for using equity method	6(6)	-	(14,600)
Proceeds from capital reduction of associates and joint ventures accounted for using the equity method	6(6)	181,235	-
Acquisition of property, plant and equipment	6(29)	(108,877)	(19,736)
Proceeds from disposal of property, plant and equipment		1,300	410
Acquisition of intangible assets	6(11)	(25,313)	(32,000)
Increase in refundable deposits		(6,797)	(839)
Increase in other non-current assets		(15,408)	-
Net cash flows from (used in) investing activities		20,096	(57,900)
CASH FLOWS FROM FINANCING ACTIVITIES			
Decrease in short-term loans		(332,195)	(337,755)
Decrease in short-term notes and bills payable		(50,000)	20,000
Decrease in guarantee deposits received		218	(5)
Payment of lease liabilities		(72,353)	(60,885)
Cash dividends paid	6(20)	(84,736)	(169,472)
Net cash flows used in financing activities		(539,066)	(548,117)
Net (decrease) increase in cash and cash equivalents		(218,003)	25,778
Cash and cash equivalents at beginning of year	6(1)	530,646	504,868
Cash and cash equivalents at end of year	6(1)	$ 312,643	$ 530,646

The accompanying notes are an integral part of these parent company only financial statements.

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of NEXCOM International Co., Ltd.

PWCR25000531

Opinion

We have audited the accompanying consolidated balance sheets of NEXCOM International Co., Ltd. and its subsidiaries (the "Group") as at December 31, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, based on our audits and the reports of other auditors (refer to the Other matter section), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2025 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2025 consolidated financial statements are stated as follows:

Adequacy of allowance for inventory valuation loss

Description

Refer to Note 4(13) for description of accounting policy on inventory valuation, Note 5(2) for accounting estimates and assumption uncertainty in relation to inventory valuation, and Note 6(3) for details of inventories. As of December 31, 2025, the Group's inventories and allowance for inventory valuation loss amounted to NT$2,161,152 thousand and NT$387,093 thousand, respectively.

The Group is primarily engaged in the manufacture and sales of industrial personal computers and there is a higher risk of inventory losing value or becoming obsolete due to the rapid technology innovation and stiff competition in the market. The Group's inventories are stated at the lower of cost and net realisable value, and the Group recognizes loss on decline in value of obsolete or damaged inventories based on specific identification.

Since the amounts of inventories are material, types of inventories are various, and the determination of the net realisable value for individually identified obsolete or scrap inventories involves subjective judgement, we identified the adequacy of allowance for inventory valuation loss as a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

A. Obtained an understanding of and assessed the reasonableness of accounting policies on provision of allowance for inventory valuation losses and confirmed whether they were adopted consistently in the comparative period.
B. Inspected the annual plan of the physical inventory count and performed observation of inventory count, and evaluated the effectiveness of procedures in determining obsolete inventories.
C. Verified the appropriateness of the system logic in calculating the ageing of inventories, and confirmed whether it is consistent with the accounting policy.
D. For the net realisable value of inventories that are over a certain age and individually identified obsolete and damaged inventories, discussed with the management, obtained supporting documents and reviewed the calculation of the net realisable value.
E. Tested the market price used to estimate the net realisable value of individual inventories, and selected samples to verify the calculation of net realisable value.

Existence and occurrence of sales revenue

Description

Refer to Note 4(28) for description of accounting policy on revenue recognition and Note 6(22) for the details of operating revenue.

The Group's sales are mainly arising from the manufacturing and sale of industrial personal computers. As the market of industrial personal computers is competitive and the revenue is affected by the changes in the global technological environment as well as the industrial computer orders are fluctuated by the project life cycles, resulting in the changes of top 10 trading counterparties, which may have significant effects on the operating revenue, we considered the existence and occurrence of sales revenue as a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

A. Obtained an understanding of the internal control relating to sales revenue and tested the effectiveness of the internal control.
B. Checked the related industry background in respect of the newly top 10 trading counterparties.
C. Obtained and selected samples to verify related vouchers of sales revenue from the newly top 10 trading counterparties.

Other matter - Reference to the audits of other auditors

The financial statements of certain subsidiaries and investments accounted for under the equity method as at and for the years ended December 31, 2025 and 2024 were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in the consolidated financial statements in respect of these subsidiaries and investees, is based solely on the reports of the other auditors. Total assets of these subsidiaries including the balance of these investments accounted for using equity method amounted to NT$1,413,182 thousand and NT$1,375,831 thousand, constituting 23% and 20% of the consolidated total assets as at December 31, 2025 and 2024, respectively, and the operating revenue amounted to NT$1,976,908 thousand and NT$1,736,342 thousand, constituting 35% and 32% of the consolidated total operating revenue for the years then ended, respectively.

Other matter – Parent company only financial reports

We have audited and expressed an unmodified opinion with other matter section on the parent company only financial statements of NEXCOM International Co., Ltd. as at and for the years ended December 31, 2025 and 2024.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by

Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the Audit Committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

A. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
D. Conclude on the appropriateness of management's use of the going concern basis of accounting and,

based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

E. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

F. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For and on Behalf of PricewaterhouseCoopers, Taiwan

March 6, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

NEXCOM INTERNATIONAL CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 816,788	14	$ 1,485,845	22
1136	Current financial assets at amortised cost	6(5)	22,140	-	-	-
1150	Notes receivable, net	6(2)	1,409	-	553	-
1170	Accounts receivable, net	6(2)	875,545	14	1,291,093	19
1180	Accounts receivable - related parties	7	42,931	1	28,963	-
1200	Other receivables		51,433	1	68,253	1
130X	Inventory	6(3)	1,730,422	29	1,581,273	24
1410	Prepayments		62,581	1	64,277	1
11XX	**Total current assets**		3,603,249	60	4,520,257	67
	Non-current assets					
1517	Non-current financial assets at fair value through other comprehensive income	6(4)	33,171	1	39,604	-
1535	Non-current financial assets at amortised cost	6(5)	24,687	-	15,473	-
1550	Investments accounted for under equity method	6(6)	6,389	-	849	-
1600	Property, plant and equipment	6(7) and 8	1,442,161	24	1,391,232	21
1755	Right-of-use assets	6(8)	439,567	7	319,661	5
1760	Investment property - net	6(10) and 8	183,927	3	186,001	3
1780	Intangible assets	6(11)	50,839	1	52,907	1
1840	Deferred income tax assets	6(28)	174,110	3	146,476	2
1900	Other non-current assets	6(12)	87,515	1	59,487	1
15XX	**Total non-current assets**		2,442,366	40	2,211,690	33
1XXX	**Total assets**		$ 6,045,615	100	$ 6,731,947	100

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NEXCOM INTERNATIONAL CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current liabilities					
2100	Short-term borrowings	6(13) and 8	$ 1,124,300	19	$ 1,447,850	22
2110	Short-term notes and bills payable	6(14)	-	-	50,000	1
2130	Current contract liabilities	6(22)	95,703	2	120,351	2
2150	Notes payable		5	-	1,184	-
2170	Accounts payable	7	817,913	13	991,051	15
2200	Other payables	6(15) and 7	339,591	6	360,169	5
2230	Current income tax liabilities		-	-	72,252	1
2250	Provisions for liabilities - current	6(16)	27,490	-	29,845	-
2280	Current lease liabilities		77,533	1	76,644	1
2320	Long-term liabilities, current portion	6(17)	816	-	1,439	-
2399	Other current liabilities, others		15,781	-	18,758	-
21XX	**Total current liabilities**		2,499,132	41	3,169,543	47
	Non-current liabilities					
2540	Long-term borrowings	6(17) and 8	17,667	1	33,162	1
2550	Provisions for liabilities - non-current	6(16)	9,956	-	9,170	-
2570	Deferred income tax liabilities	6(28)	6,940	-	27,423	-
2580	Non-current lease liabilities		370,286	6	259,112	4
2600	Other non-current liabilities		12,414	-	2,616	-
25XX	**Total non-current liabilities**		417,263	7	331,483	5
2XXX	**Total liabilities**		2,916,395	48	3,501,026	52
	Equity attributable to owners of parent					
	Share capital	6(19)				
3110	Common stock		1,412,265	23	1,412,265	21
	Capital surplus	6(20)				
3200	Capital surplus		375,545	6	375,545	5
	Retained earnings	6(21)				
3310	Legal reserve		454,898	8	446,207	7
3320	Special reserve		-	-	20,828	-
3350	Unappropriated retained earnings		880,676	15	896,809	13
	Other equity interest					
3400	Other equity interest		(31,417)	(1)	19,633	1
31XX	**Equity attributable to owners of parent**		3,091,967	51	3,171,287	47
36XX	Non-controlling interest		37,253	1	59,634	1
3XXX	**Total equity**		3,129,220	52	3,230,921	48
	Significant contingent liabilities and unrecognized contract commitments	9				
3X2X	**Total liabilities and equity**		$ 6,045,615	100	$ 6,731,947	100

The accompanying notes are an integral part of these consolidated financial statements.

NEXCOM INTERNATIONAL CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)

			Year ended December 31			
			2025		2024	
	Items	Notes	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(22) and 7	$ 5,702,153	100	$ 5,421,065	100
5000	Operating costs	6(3)(26)(27) and 7	(4,248,849)	(74)	(4,125,619)	(76)
5900	Gross profit from operations		1,453,304	26	1,295,446	24
	Operating expenses	6(26)(27)				
6100	Selling expenses		(677,121)	(12)	(666,378)	(12)
6200	Administrative expenses		(171,268)	(3)	(156,548)	(3)
6300	Research and development expense		(572,712)	(10)	(586,366)	(11)
6450	Impairment gain (expected credit impairment loss) determined in accordance with IFRS 9	12(2)	12,313	-	(31,286)	(1)
6000	Total operating expenses		(1,408,788)	(25)	(1,440,578)	(27)
6900	Operating profit (loss)		44,516	1	(145,132)	(3)
	Non-operating income and expenses					
7100	Interest income	6(23)	14,680	-	39,463	1
7010	Other income	6(24)	37,538	1	108,317	2
7020	Other gains and losses	6(25)	(25,316)	-	(8,003)	-
7050	Finance costs		(36,242)	(1)	(46,443)	(1)
7060	Share of profit (loss) of associates and joint ventures accounted for under equity method	6(6)	5,336	-	(2,650)	-
7000	Total non-operating income and expenses		(4,004)	-	90,684	2
7900	**Profit (loss) before income tax**		40,512	1	(54,448)	(1)
7950	Income tax benefit	6(28)	4,104	-	102,303	2
8200	**Profit for the year**		$ 44,616	1	$ 47,855	1

(Continued)

NEXCOM INTERNATIONAL CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)

			Year ended December 31			
			2025		2024	
	Items	Notes	AMOUNT	%	AMOUNT	%
	Other comprehensive income					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
8311	Gains on remeasurements of defined benefit plans		$ 2,347	-	$ 2,521	-
8316	Unrealized loss on financial assets measured at fair value through other comprehensive income	6(4)	(3,313)	-	(5,610)	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(28)	(469)	-	(504)	-
8310	Other comprehensive loss that will not be reclassified to profit or loss		(1,435)	-	(3,593)	-
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Exchange differences on translation of foreign financial statements		(48,003)	(1)	45,516	1
8360	Other comprehensive (loss) income that will be reclassified to profit or loss		(48,003)	(1)	45,516	1
8300	**Total other comprehensive (loss) income for the year**		($ 49,438)	(1)	$ 41,923	1
8500	**Total comprehensive (loss) income for the year**		($ 4,822)	-	$ 89,778	2
	Profit (loss) attributable to:					
8610	Owners of the parent		$ 54,588	1	$ 84,890	2
8620	Non-controlling interest		(9,972)	-	(37,035)	(1)
			$ 44,616	1	$ 47,855	1
	Comprehensive income (loss) attributable to:					
8710	Owners of the parent		$ 5,416	-	$ 127,367	3
8720	Non-controlling interest		(10,238)	-	(37,589)	(1)
			($ 4,822)	-	$ 89,778	2
	Earnings per share (in dollars)					
9750	Basic earnings per share	6(29)	$ 0.39		$ 0.60	
9850	Diluted earnings per share	6(29)	$ 0.39		$ 0.60	

The accompanying notes are an integral part of these consolidated financial statements.

NEXCOM INTERNATIONAL CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent									
				Retained Earnings			Other Equity Interest				
	Notes	Share capital - common stock	Capital surplus, additional paid-in capital	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Total	Non-controlling interest	Total equity
Year ended December 31, 2024											
Balance at January 1, 2024		$1,412,265	$ 366,535	$ 428,308	$ 30,188	$ 987,913	$ 1,594	($ 22,421)	$3,204,382	$ 109,450	$3,313,832
Profit (loss) for the year		-	-	-	-	84,890	-	-	84,890	(37,035)	47,855
Other comprehensive income (loss) for the year	6(4)	-	-	-	-	2,017	46,021	(5,561)	42,477	(554)	41,923
Total comprehensive income (loss)		-	-	-	-	86,907	46,021	(5,561)	127,367	(37,589)	89,778
Appropriations of 2023 earnings	6(21)										
Legal reserve		-	-	17,899	-	(17,899)	-	-	-	-	-
Reversal of special reserve		-	-	-	(9,360)	9,360	-	-	-	-	-
Cash dividends		-	-	-	-	(169,472)	-	-	(169,472)	-	(169,472)
Changes in owership interests in subsidiaries		-	9,010	-	-	-	-	-	9,010	5,435	14,445
Change in non-controlling interests		-	-	-	-	-	-	-	-	(17,662)	(17,662)
Balance at December 31, 2024		$1,412,265	$ 375,545	$ 446,207	$ 20,828	$ 896,809	$ 47,615	($ 27,982)	$3,171,287	$ 59,634	$3,230,921
Year ended December 31, 2025											
Balance at January 1, 2025		$1,412,265	$ 375,545	$ 446,207	$ 20,828	$ 896,809	$ 47,615	($ 27,982)	$3,171,287	$ 59,634	$3,230,921
Profit (loss) for the year		-	-	-	-	54,588	-	-	54,588	(9,972)	44,616
Other comprehensive income (loss) for the year	6(4)	-	-	-	-	1,878	(47,737)	(3,313)	(49,172)	(266)	(49,438)
Total comprehensive income (loss)		-	-	-	-	56,466	(47,737)	(3,313)	5,416	(10,238)	(4,822)
Appropriations of 2024 earnings	6(21)										
Legal reserve		-	-	8,691	-	(8,691)	-	-	-	-	-
Reversal of special reserve		-	-	-	(20,828)	20,828	-	-	-	-	-
Cash dividends		-	-	-	-	(84,736)	-	-	(84,736)	-	(84,736)
Change in non-controlling interests		-	-	-	-	-	-	-	-	(12,143)	(12,143)
Balance at December 31, 2025		$1,412,265	$ 375,545	$ 454,898	$ -	$ 880,676	($ 122)	($ 31,295)	$3,091,967	$ 37,253	$3,129,220

The accompanying notes are an integral part of these consolidated financial statements.

NEXCOM INTERNATIONAL CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit (loss) before tax		$ 40,512	($ 54,448)
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation (including investment property)	6(7)(25)(26)	77,526	90,777
Depreciation (Right-of-use assets)	6(8)(26)	88,273	79,074
Amortization	6(11)(26)	33,459	32,225
(Impairment gain) expected credit loss	12(2)	(12,313)	31,286
Interest expense		28,891	40,615
Interest expense (lease liability)	6(8)	7,351	5,828
Interest income	6(23)	(14,680)	(39,463)
Overdue other payables transferred to other income	6(24)	-	(46,193)
Dividend income	6(24)	(6,536)	(8,015)
Share of (profit) loss of associates accounted for under the equity method	6(6)	(5,336)	2,650
Gain on disposal and scrap of property, plant and equipment	6(25)	(1,302)	(1,353)
Loss on disposal of investment	6(25)	-	101
Lease modification benefit	6(8)(25)	(7,552)	-
Changes in operating assets and liabilities			
Changes in operating assets			
Notes receivable		(856)	2,012
Accounts receivable		413,915	(397,004)
Accounts receivable - related parties		(6,836)	(13,690)
Other receivables		25,623	(7,808)
Inventories		(149,149)	99,692
Prepayments		1,696	49,424
Other non-current assets		(1,837)	436
Changes in operating liabilities			
Contract liabilities		(24,648)	(32,417)
Notes payable		(1,179)	1,117
Accounts payable		(173,138)	430,493
Other payables		(13,360)	(43,046)
Provision		(1,569)	(1,227)
Other current liabilities		(2,977)	1,535
Cash inflow generated from operations		293,978	222,601
Interest received		14,347	39,410
Dividends received		6,536	8,015
Interest paid		(36,968)	(46,330)
Income tax paid		(118,229)	(122,101)
Net cash flows from operating activities		159,664	101,595

(Continued)

NEXCOM INTERNATIONAL CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	6(4)	$ 3,120	$ 3,900
Increase (decrease) in financial assets at amortised cost, net-current		(22,140)	5,000
Increase in financial assets at amortised cost, net-non-current		(9,214)	(82)
Acquisition of property, plant and equipment	6(30)	(125,038)	(94,464)
Proceeds from disposal of property, plant and equipment		1,438	2,648
Acquisition of intangible assets	6(11)	(31,391)	(34,002)
(Increase) decrease in refundable deposits		(8,283)	669
Proceeds from disposal of subsidiaries		-	236,914
Increase in other non-current assets		(16,142)	(1,010)
Net cash flows (used in) from investing activities		(207,650)	119,573
CASH FLOWS FROM FINANCING ACTIVITIES			
Decrease in short-term loans		(323,550)	(259,970)
(Decrease) increase in short-term notes and bills payable		(50,000)	20,000
Proceeds from long-term borrowings		-	35,000
Payment of long-term debt		(16,118)	(399)
Decrease in guarantee deposits received		9,798	394
Payment of lease liabilities		(95,693)	(84,733)
Cash dividends paid	6(21)	(84,736)	(169,472)
Change in non-controlling interest		(12,143)	(3,216)
Net cash flows used in financing activities		(572,442)	(462,396)
Effect of foreign exchange translations		(48,629)	29,474
Net decrease in cash and cash equivalents		(669,057)	(211,754)
Cash and cash equivalents at beginning of year	6(1)	1,485,845	1,697,599
Cash and cash equivalents at end of year	6(1)	$ 816,788	$ 1,485,845

The accompanying notes are an integral part of these consolidated financial statements.

Attachment IV

NEXCOM International Co., Ltd.
2025 Earnings Distribution Table

Unit: NT$

Item	Amount
Beginning balance of undistributed earnings	824,210,368
Add: Adjustment to retained earnings for 2025	1,877,937
Adjusted beginning balance of undistributed earnings	826,088,305
Add: Net profit after tax for 2025	54,588,065
Less: Provision for legal reserve	(5,646,600)
Less: Provision for special reserve	(31,417,006)
Distributable earnings	843,612,764
Assign items	
Dividend to shareholders - cash (NT$0.4 per share)	56,490,589
End balance of undistributed earnings	787,122,175
Note: The shareholder dividend is distributed based on a total of 141,226,472 outstanding shares on March 31, 2026.	

Chairperson: Lin Mao-Chang Manager: Yang Chien-Hsing Head of Accounting: Chen Yuan-Pin

Appendix I

NEXCOM International Co., Ltd.

Rules and Procedures of Shareholders' Meeting

Article 1: Except as otherwise provided by the law and regulations, Shareholders' Meeting of the Company (the "Meeting") shall be conducted in accordance with these Rules and Procedures.

Article 2: The Company shall specify in its Shareholders' Meeting Notices the time during which shareholder attendance registration shall be accepted, the venue to register for attendance, and other matters for attention.

The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The venue at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to undertake the registrations.

The Company shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in. The number of shares represented by shareholders attending the Meeting shall be calculated in accordance with the attendance book or attendance cards submitted by the shareholders.

Shareholders shall attend the Meetings based on attendance cards, sign-in cards, or other certificates of attendance, and bring along identification documents for verification. Solicitors soliciting proxy forms shall also bring identification documents for verification.

Article 3: If the number of shares represented by the shareholders present at the Meeting has constituted the quorum, the Chairperson shall call the Meeting to order. If the number of shares represented by the shareholders present at the Meeting has yet to constitute the quorum at the time scheduled for the Meeting, the Chairperson may postpone the time for the Meeting. The postponements shall be limited to two times at the most. If no quorum can yet be constituted but the shareholders present at the Meeting representing more than one third of the total outstanding shares, tentative resolutions may be made in accordance with the Company Act, Article 175, whereby, "a tentative resolution may be passed by a majority of those present." If during the process of the Meeting the number of outstanding shares represented by the shareholders present becomes sufficient to constitute the quorum, the Chairperson may submit the tentative resolutions to the Meeting for ratification.

Article 4: The Meeting agenda shall be set by the Board of Directors and distributed to attending shareholders or proxies.

Article 5: During the Meeting, the Chairperson may, at his discretion, set a time for intermission.

Article 6: When an attending shareholder wishes to speak, a Speech Note should be filled out with the account number and name of the shareholder. The sequence of speeches by shareholders should be determined by the Chairperson.

Article 7: During the discussion, the discussion items shall be sequenced as per the Meeting agenda. In the event that the speech of any shareholder violates the procedures, the Chairperson may stop the speech of such shareholder.

Article 8: A single speech of the shareholder may not exceed five minutes. However, with the permission of the Chairperson, the speech may be extended for another three minutes.

Article 9: For each discussion item, each shareholder shall not speak more than two times.

Article 10: The Chairperson shall allow ample opportunity for explanation and discussion for proposals, and amendments or extraordinary motions put forth by the shareholders. When the Chairperson opines that a proposal has been discussed sufficiently to put to a vote, the Chairperson may announce the discussion closed and call for a vote. Vote counting for the Meeting proposals shall be conducted in open at the Meeting venue. Promptly after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site, and documentation of the vote shall be made.

Article 11: Except otherwise specified in the provision of Company Act on special resolution, a resolution shall be adopted by a majority of the votes represented by the shareholders present at the Meeting. The resolution shall be deemed adopted and shall have the same effect as if it was voted by casting ballots if no objection is voiced after solicitation by the Chairperson.

Article 12: In case of incident of force majeure, the Chairperson may decide to temporarily suspend the Meeting and select another date to convene the Meeting.

Article 12-1: The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the Meeting, and the voting and vote counting procedures.

The recorded materials of the preceding paragraph shall be retained for at least 1 year. If, however, a shareholder files a lawsuit pursuant to the Company Act, Article 189, the recorded materials shall be retained until the conclusion of the litigation.

Article 13: Any matter not provided in these Rules and Procedures shall be undertaken in accordance with the Company Act, the relevant law and regulations, and Articles of Incorporation.

Article 14: These Rules and Procedures, and any amendments hereto, shall be implemented after adoption by the Meetings.

These Rules and Procedures were approved by resolution of the Meeting on April 10, 2000.

Amendments to these Rules and Procedures were approved by resolution of the Meeting on May 31, 2002.

Amendments to these Rules and Procedures were approved by resolution of the Meeting on June 25, 2013.

Appendix II

NEXCOM International Co., Ltd.

Articles of Incorporation

Chapter I General Provisions

Article 1: The Company shall be incorporated under the Company Act, and its name shall be "NEXCOM International Co., Ltd." in the Chinese language. (NEXCOM International Co., Ltd. in the English language)

Article 2: The Company shall engage in the businesses as shown in the left:

(I) CC01030 Electrical Appliances and Audiovisual Electronic Products Manufacturing

(II) CC01060 Wired Communication Mechanical Equipment Manufacturing

(III) CC01070 Wireless Communication Mechanical Equipment Manufacturing

(IV) CC01080 Electronics Components Manufacturing

(V) CC01101 Controlled Telecommunications Radio-Frequency Devices and Materials Manufacturing

(VI) CC01110 Computer and Peripheral Equipment Manufacturing

(VII) CC01990 Other Electrical Engineering and Electronic Machinery Equipment Manufacturing

(VIII) CE01010 General Instrument Manufacturing

(IX) E605010 Computer Equipment Installation

(X) E701040 Simple Telecommunications Equipment Installation

(XI) EZ05010 Instrument and Meters Installation Engineering

(XII) F108031 Wholesale of Medical Devices

(XIII) F208031 Retail Sale of Medical Apparatus

(XIV) F113020 Wholesale of Electrical Appliances

(XV) F213010 Retail Sale of Electrical Appliances

(XVI) F213030 Retail Sale of Computers and Clerical Machinery Equipment

(XVII) F213060 Retail Sale of Telecommunication Apparatus

(XVIII) F218010 Retail Sale of Computer Software

(XIX) F401010 International Trade

(XX) F401021 Controlled Telecommunications Radio-Frequency Devices and Materials Manufacturing

(XXI) I301010 Information Software Services

(XXII) I301020 Data Processing Services.

(XXIII) I301030 Electronic Information Supply Services.

(XXIV) IG03010 Energy Technical Services.

(XXV) ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval.

Article 2-1: The Company may become a shareholder of limited liability in other companies. The total amount of its investment in such other companies shall not be subject to the provision of the Company Act, Article 13 on the restriction of investment contribution.

Article 3: Due to business needs, the Company may provide endorsement or guarantee in accordance with the Procedures for Endorsement or Guarantee.

Article 4: The Company shall have its head office in New Taipei City. When it is deemed necessary, the Company shall establish representative and branch offices at various locations within and without the territory of the Republic of China.

Article 5: Public announcements of the Company shall be made in accordance with the Company Act, Article 28 and regulations enacted by the competent authority of securities and futures.

Chapter II Shares

Article 6: The total capital stock of the Corporation shall be in the amount of NT$1,800,000,000, divided into 180,000,000 shares, at NT$10 each. For the unissued stocks, the Board of Directors is authorized to perform issuance in installments. The total capital mentioned in the preceding paragraph includes NT$150,000,000 for issuance of stock option certificates, for a total of 15,000,000 shares, at the par value of NT$10 each. The Board of Directors is authorized to perform issuance in installments.

Article 7: The shares of the Company shall be registered, which shall be signed or sealed by at least three Directors. Following which, the shares shall be certified by the competent authority or a registration institution approved by the competent authority for the issuance thereof. For the shares of the Company after public issuance, the printing of

share certificates may be exempted, but shall engage a centralized securities depository enterprise for the registration of book-entry shares.

Article 7-1: To cease its status as a public company, the Company shall put to the Shareholders' Meeting for a resolution. Furthermore, during the trading period on emerging stock market or centralized trading floor or over the counter trading places, this article shall not be altered.

Article 7-2: The parties eligible for the transfer of treasury stocks bought back by the Company in accordance with the Company Act shall include employees of the controlling or affiliated company meeting certain conditions. The Board of Directors shall be authorized to establish the conditions and distribution method.

Employees eligible for the employee stock options shall include employees of the controlling or affiliated company meeting certain conditions. The Board of Directors shall be authorized to establish the conditions and distribution method.

When the Company issues new stocks, employees subscribing to the employee stock options shall be employees of the controlling or affiliated company who have met certain conditions. The Board of Directors shall be authorized to establish the conditions and distribution method.

Employees eligible for restricted stock shall include employees of the controlling or affiliated company meeting certain conditions. The Board of Directors shall be authorized to establish the conditions and distribution method.

Article 8: All stock transaction conducted by shareholders of the Company shall follow the "Guidelines for Stock Operations for Public Companies" unless specified otherwise by law and securities regulations.

Chapter III Shareholders' Meeting

Article 9: There are two types of Shareholders' Meetings for the Company, namely: (1) ordinary meeting and (2) extraordinary meeting. Ordinary meetings shall be convened by the Board of Directors within six (6) months after the close of each fiscal year. Extraordinary meetings shall be convened when necessary in accordance with the relevant regulations.

The notice for the convention of Shareholders' Meeting may be made via electronic transmission, after obtaining a prior consent from the recipient(s) thereof. For shareholders holding the registered share certificates in a number less than 1,000 shares, the aforementioned notice may be effected by way of a public notice.

Article 9-1: The Company’s shareholders’ meeting can be held by means of visual communication network or other methods promulgated by the central competent authority. The shareholders’ meeting held by means of visual communication network shall be subject to prescriptions provided for by the competent authority in charge of securities affairs, including the prerequisites, procedures, and other compliance matters.

Article 10: Where a shareholder for any reasons cannot attend the Shareholders’ Meeting in person, he or she may appoint a proxy to attend a shareholders' meeting in his/her/its behalf by executing a power of attorney printed by the Company stating therein the scope of power authorized to the proxy. The regulations for authorizing proxies to attend meetings on behalf of shareholders of the Company shall comply with the Company Act, Article 177 and shall also be established in accordance with the “Regulations Governing the Administration of Shareholder Services of Public Companies” promulgated by the competent authority.

Article 11: A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under the Company Act, Article 179.

Article 12: Except as otherwise provided in the related law and regulations, the resolutions of the Shareholders’ Meeting shall be adopted if the meeting is attended by shareholders in person or by proxy representing more than one half of the total issued and outstanding capital stock of the Company, and shall be executed based on the majority of the voting rights of attending shareholders.

Article 12-1: The resolutions of the Shareholders’ Meeting shall be recorded in the minutes, and the documentation shall be undertaken in accordance with the Company Act, Article 183.

Chapter IV Directors and Audit Committee

Article 13: The Corporation shall have five to seven Directors. The term of office for Directors shall be three (3) years, and all Directors shall be eligible for re-election. Directors shall be elected by adopting the candidate nomination system as specified in the Company Act, Article 192-1, who shall be elected by the Shareholders' Meeting from among the list of candidates. The shareholding ratio of all Directors shall comply with the regulations promulgated by the competent authority of securities.

In the roster of Directors described in the preceding paragraph, the number of

Independent Directors shall not be less than three and shall not be less than one fifth of the total number of Directors.

In accordance with the provision of Securities and Exchange Act, the Company shall establish an Audit Committee, which shall consist of all Independent Directors. The composition, responsibilities, rules and procedures for committee meeting and other matters related to compliance shall be undertaken in accordance with the regulations promulgated by the competent authority of securities.

Article 13-1: The Company may purchase liability insurance for Directors.

Article 13-2: (Deleted)

Article 14: The Board of Directors meeting shall be organized by Directors and attended by more than two-thirds of the Directors along with the consents of the majority of the attending Directors in order to elect a Chairperson among the Directors to represent the Company. Any Director attending the Board meeting via video conference shall be deemed attending the meeting in person.

Article 14-1: The notice for the convention of Board of Directors meeting shall specify the purpose of the meeting and shall be sent to the Directors seven days prior to the date of the meeting. In case of urgent circumstances, the convention of Board of Directors meeting may be undertaken whenever necessary. The notice for the convention of Board of Directors meeting may be made in writing, e-mail or facsimile method to inform all Directors.

Article 15: The management policies and other material matters of the Company shall be determined by the resolutions of the Board of Directors meeting. Except the first Board meeting of every term of the newly elected Board of Directors, which shall be convened in accordance with the Company Act, Articles 203 and 203-1, the Chairperson shall convene meetings of the Board of Directors and serve as the Chairperson of the Board. In case where the Chairperson is on leave or cannot exercise his power and authority for any cause, the meeting shall be undertaken in accordance with the Company Act, Article 208.

Article 15-1: Unless otherwise specified in the Company Act and these Articles, resolutions of Board of Directors shall be executed based on the attendance of the majority of Directors and the consents of more than half of the attending Directors. The Directors shall attend the Board of Directors meeting in person. In case where a Director cannot attend due to reasons, he/she may appoint another Director to act as

a proxy for attending the meeting on his/her behalf by executing a power of attorney stating therein the scope of power authorized to the proxy, and that the proxy shall only accept the appointment of one Director only.

Article 16: The remuneration for a Director of the Company shall be determined by the assessment of Remuneration Committee on his/her participation level and value of contribution to the operation of the Company. Regardless of the business performance of the Company, the Board of Directors is authorized to determine the payment thereof according to the assessment of Remuneration Committee along with the consideration of the standard adopted in the same industry.

In case a Director holds concurrent position in the Company, the Chairperson is authorized by the Board of Directors to determine the disbursement of compensation of the concurrent position in accordance with the internal management policy.

Chapter V Manager

Article 17: The Corporation may appoint one Chief Executive Officer, one President, and such other officers. The appointment, discharge and compensation shall be undertaken in accordance with the Company Act, Article 29.

Chapter VI Accounting

Article 18: The accounting fiscal year of the Company shall start from January 1 to December 31. Settlement shall be performed by at the end of each fiscal year. The Board of Directors shall prepare the following reports and statements for submitting to the ordinary shareholder's meeting in order to request for approval thereof:

I. Business Report.

II. Financial Statements.

III. Proposal for Distribution of Profit or Covering Losses.

Article 19: (Deleted)

Article 20: If the Company has profits (pre-tax net profit before provision for employee and director remuneration), it shall allocate no less than one percent for employee remuneration (of which the proportion allocated to entry-level employee remuneration shall be no less than five percent) and no more than one percent for director remuneration. Nevertheless, the Company shall have reserved a sufficient amount to offset its accumulated losses.

The aforementioned employee compensation shall be distributed by way of stocks or

cash. Eligible employees include employees of the controlling or affiliated company meeting certain conditions. The Director remuneration shall be distributed by way of cash. The remuneration of each Director is capped at NT$30,000,000 per year.

The remuneration mentioned in the preceding two paragraphs may be made only after an approval has been obtained by a majority vote at a Board meeting attended by two thirds of total Board members, and shall be reported to the shareholders' meeting.

Article 20-1: If the Company has earnings (net of the employee remuneration and director remuneration specified in Article 20) on the final account, it should use such amount to: (1) pay taxes and duties; (2) compensate for prior deficits; (3) provide 10% of the remainder as legal reserves, except in the case where the legal reserve has reached the paid-in capital; (4) provide or reverse special reserves as required by law; (5) add the remainder, if any, to the accumulated undistributed earnings to from the distributable earnings, which shall be taken by the Board of Directors to draft an earnings distribution proposal and may be distributed after the shareholders' meeting has approved such a proposal.

Considering the business environment, the growth phase it is in, future capital needs, and long-term financial planning, the Company distributes no greater than 90% of the annual distributable earnings as shareholder dividends, and no less than 5% of such shareholder dividends as cash dividends. Nevertheless, in the event that the total distributable dividend has not reached NT$0.5 per share, the restriction of the aforementioned proportion does not apply.

Chapter VII Supplementary Provisions

Article 21: The Company shall undertake matters not stipulated by the Articles in accordance with the Company Act.

Article 22: The Articles of Incorporation were established on November 3, 1992.

The 1st amendment was made on November 19, 1993.

The 2nd amendment was made on October 13, 1997.

The 3rd amendment was made on July 31, 1998.

The 4th amendment was made on June 21, 1999.

The 5th amendment was made on April 10, 2000.

The 6th amendment was made on May 23, 2001.

The 7th amendment was made on May 31, 2002.

The 8th amendment was made on June 30, 2004.

The 9th amendment was made on June 30, 2005.

The 10th amendment was made on November 8, 2005.

The 11th amendment was made on June 29, 2006.

The 12th amendment was made on June 28, 2007.

The 13th amendment was made on June 27, 2008.

The 14th amendment was made on June 16, 2009.

The 15th amendment was made on June 17, 2010.

The 16th amendment was made on June 22, 2011.

The 17th amendment was made on June 22, 2012.

The 18th amendment was made on June 25, 2013.

The 19th amendment was made on June 24, 2014.

The 20th amendment was made on October 1, 2014.

The 21st amendment was made on June 21, 2016.

The 22nd amendment was made on June 20, 2017.

The 23rd amendment was made on June 25, 2019.

The 24th amendment was made on June 27, 2023.

The 25th amendment was made on June 25, 2025.

Appendix III

NEXCOM International Co., Ltd.

Shareholding of Directors

1. The paid-in capital of the Company amounts to NT$1,412,264,720. The number of issued and outstanding stocks amounts to 141,226,472 shares.
2. In accordance with Securities and Exchange Act, Article 26 and "Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies", the collective minimum number of shares held by all Directors: 8,473,588 shares.

   Nevertheless, the Company has established Audit Committee, and the number of Independent Directors comprises more than half of the total number of Board seats, the aforementioned provision on the collective minimum number of shares held shall not apply.
3. As of the date for suspension of share transfer for the coming Shareholders' Meeting (April 26, 2026), the shares held by individual and all Directors collectively on shareholder register are as follows:

Title	Name	Shares held as per shareholder register as of date for suspension of share transfer	
		Number of shares	Shareholding percentage
Chairperson	Lin Mao-Chang	13,611,271	9.63%
Director	Lin Cheng-Tai	808,656	0.57%
Independent Director	Wang Yung-Yao	0	0%
Independent Director	Chen Ching-Yin	0	0%
Independent Director	Chen Li-Chun	0	0%
Independent Director	Lin Ling-Fang	0	0%
Total number of shares held		14,419,927	10.02%

Note: Director Tu Shu-Ling was dismissed from her position as director on November 14, 2025 due to career planning considerations.

Appendix IV

Other matters

Explanation of shareholders' proposals at the general shareholders’ meeting:

1. In accordance with Article 172-1 of the Company Act, shareholders holding more than 1% of the total number of issued shares may submit to the company in writing a proposal for the general shareholders’ meeting; only one proposal may be made, and the proposal is limited to 300 words.
2. The period for acceptance of the applications of shareholders' proposals for the general shareholders’ meeting this year is from April 17, 2026 to April 27, 2026. According to law, an announcement of the above has been made on the Market Observation Post System.
3. The company has not received any shareholder's proposal as of the proposal deadline.

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NEXCOM International Co., Ltd.

Handbook for the 2026 Annual Meeting of Shareholders

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